



CITY of MOUNT HOLLY

Bryan Hough, Mayor
David Moore, Mayor Pro Tem - 2020
Lauren Shoemaker, Mayor Pro Tem - 2021
Charles McCorkle, Councilman
Jeff Meadows, Councilman
Phyllis B. Harris, Councilwoman
Christina Pawlish, Councilwoman
Danny Jackson, City Manager

400 East Central Ave * Post Office Box 406 * Mount Holly, NC 28120 * 704-827-3931 * fax 704-827-5672 * www.mtholly.us

**NOTICE TO JOINT LEGISLATIVE COMMITTEE ON LOCAL GOVERNMENT
OF PROPOSED LOCAL GOVERNMENT FINANCING**

December 31, 2019

Joint Legislative Committee on Local Government
16 West Jones Street
Raleigh, North Carolina 27601
Attention: Committee Chairs and Assistant

Fiscal Research Division
Legislative Office Building
300 North Salisbury Street, Suite 619
Raleigh, North Carolina 27603-5925
Attention: Director

North Carolina Local Government Commission
3200 Atlantic Avenue
Longleaf Building
Raleigh, North Carolina 27604
Attention: Secretary

Re: Financing of the South Gateway Waste Water Treatment Project by the City of Mount Holly, North Carolina - State Funded Project # CS370747-02.

Ladies and Gentlemen:

In accordance with Section 120-157.2(a) of the General Statutes of North Carolina, as amended, the City of Mount Holly, North Carolina (the "City") hereby notifies you of its intent to enter into a Clean Water Revolving Fund Loan (the "Loan") with the Division of Water Quality in the North Carolina Department of Environment and Natural Resources subject to the approval of the Local Government Commission, in the expected amount of not to exceed \$4,710,000.

The proceeds of the Loan will be used to finance a pump station and 12-inch force main from the South Gateway area to the Waste water treatment plant which is located approximately 9,200 linear feet from the new pump station.

It is anticipated that the loan will have a term of 20 years with a maximum interest rate of 2.16%

If you have any further questions, please feel free to contact me at (704) 951-3002.

CITY OF MOUNT HOLLY, NORTH CAROLINA

By: _____

Africa Otis
Finance Officer